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NEW YORK, Feb 1 (Reuters) - DuPont Co. has given its chief executive a 14 percent salary increase this year, citing increased sales and his leadership role in the sale of its textile business, according to a regulatory filing on Tuesday.

DuPont, the second-largest U.S. chemical maker, increased the annual salary of CEO Charles Holliday to \$1.26 million from from \$1.12 million. DuPont's board took the actions Jan. 26, the day after the company's annual results came out.

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DuPont last raised Holliday's salary on Jan. 1, 2003. Since then, company shares have climbed 14 percent.

DuPont's board also approved a variable compensation payment to Holliday of \$2.4 million for 2004, reflecting corporate results, the filing said.

It approved the grant of 300,000 stock options for the CEO and 70,000 performance-based restricted stock units, effective February 2, 2005.

A week ago the Wilmington, Delaware, company reported a 43-percent increase in 2004 earnings, before items, on increased sales of \$27.3 billion and lower operating costs.

Last April DuPont completed a \$4.2 billion sale of its textile and carpet business to privately-held Koch Industries Inc., part of its shift away from energy-intensive businesses like textiles, which also face stiff competition from Asia.

Holliday, 56, also serves a chairman of DuPont. A 30-year veteran of the company, he became CEO on February 1, 1998 and assumed the chairmanship the following year.

The board also approved an increase in the compensation payable to the chair of the Audit Committee to \$25,000 per year from \$18,000.

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